**Market Notice**

### 13 July 2016

### PARTICIAL & FULL REDEMPTION NOTICE

**Subject:** Financial Instrument – Partial & Full Redemption Notice

**PPC Ltd – “PPC002; PPC003 & PPC004”**

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In accordance with the provisions of the Notes, as set out in the Amended and Restated Applicable Pricing Supplements, each dated 28 April 2016, in respect of:

1. Series 2 (ISIN Code: ZAG000111212 and Common Code PPC002);
2. Series 3 (ISIN Code: ZAG000117524 and Common Code PPC003);
3. Series 4 (ISIN Code: ZAG000117532 and Common Code PPC004),

read together with the Programme Memorandum date 18 March 2013, issued by PPC Ltd (the **Issuer**), the Issuer hereby requests that investors be notified of the early redemption of PPC002, PPC003 and PPC004, effective 15 July 2016.

**PPC002 Nominal Amount of Notes to be redeemed R730,185,500** (Balance will be R19,814,500)

**PPC003 Nominal Amount of Notes to be redeemed R634,290,000** (Balance will be R115,710,000)

**PPC004 Nominal Amount of Notes to be redeemed R250,000,000** (Balance will be Zero)

For further information, please contact:

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